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歐化國際有限公司

Ulferts International Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1711)

PROFIT WARNING

This announcement is made by Ulferts International Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary review of the latest available financial information of the Group, the Group is expected to record significant increase in an unaudited consolidated net loss attributable to the owners of the Company (“**Net Loss**”) for the six months ended 30 September 2019 (the “**Period**”) as compared with the same period last year. Due to a weak market consumption sentiment arising from the unresolved US-China trade war and continued social unrest activities, the sales performance of the Group’s shops generally deteriorated. The Group’s total revenue during the Period remained flat only despite an increase in the number of shops. Meanwhile, an increase in rental costs and operating expenses further widened the Net Loss during the Period.

As the Group’s interim results for the Period have not yet been finalized, the information contained in this announcement is only a preliminary assessment by the management of the Company which is based on the latest available financial information of the Group. Shareholders and potential investors are advised to refer to the interim results announcement of the Company for the Period which will be released by the end of November 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Ulferts International Limited
Wong Chi Fai
Chairman

Hong Kong, 18 October 2019

As at the date hereof, the Board comprises:

Executive Directors:

Mr. Wong Chi Fai
Mr. Ng Koon Keung, Ricky
Ms. Mok Fung Lin, Ivy
Ms. Fan Man Seung, Vanessa

Independent Non-executive Directors:

Ms. Chan Yee Man
Mr. Chiu Kin Fai
Mr. Ng Hoi Yue