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歐化國際有限公司
Ulferts International Limited

(Incorporated in Hong Kong with limited liability)
(Stock Code: 1711)

CESSATION OF DIRECTORSHIP

The Board announces the cessation of Mr. Ng Koon Keung, Ricky as Executive Director of the Company with effect from 1 July 2021.

The board of directors (“**Board**” or “**Directors**”) of Ulferts International Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces the cessation of Mr. Ng Koon Keung, Ricky (“**Mr. Ng**”) as Executive Director of the Company with effect from 1 July 2021 due to his engagement as the chief executive officer of Emperor Watch & Jewellery Limited, another listed member under Emperor Group, on the same date. Immediately after his cessation, he will also cease to act as the Chief Executive Officer of the Group, member of the Executive Committee under the Board as well as director of all relevant subsidiaries of the Company.

Mr. Ng confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company relating to his cessation of directorship.

Mr. Ng has joined the Group since January 2014 and walked through with the Group’s milestone of the initial public offering in January 2018. The Board would like to take this opportunity to express its sincere gratitude to Mr. Ng for his valuable contribution to the Group during his tenure of service and hope him every success in his new venture.

During the transition, Ms. Mok Fung Lin, Ivy (“**Ms. Mok**”), Executive Director of the Company, will continue to oversee the business operation of the Group as supervised by the Chairman of the Board. Ms. Mok has joined the Group since July 2011 and has accumulated over 18 years’ corporate management experience in listed companies under Emperor Group majoring in businesses of property investment and development, retailing, wholesaling, marketing and trading.

By order of the Board
Ulferts International Limited
Wong Chi Fai
Chairman

Hong Kong, 1 June 2021

As at the date hereof (before the above cessation), the Board comprises:

Executive Directors:

Mr. Wong Chi Fai
Mr. Ng Koon Keung, Ricky
Ms. Mok Fung Lin, Ivy
Ms. Fan Man Seung, Vanessa

Independent Non-executive Directors:

Ms. Chan Yee Man
Mr. Chiu Kin Fai
Mr. Ng Hoi Yue