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歐化國際有限公司
Ulferts International Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1711)

PROFIT WARNING

This announcement is made by Ulferts International Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review on the latest available financial information of the Group, the Group expects to record a net profit of not more than HK\$5.0 million (2021: HK\$16.8 million) for the year ended 31 March 2022 (the “**Year**”). Such change is mainly due to (i) a less than 5% decline in the Group’s total revenue as a result of a tough business operating environment during the second half of the Year; and (ii) a significant decline in the Group’s other income and gains during the Year.

As the Group’s audited annual results for the Year (“**Annual Results**”) have not yet been finalized, the information contained in this announcement is only based on the information currently available. Publication of the Annual Results is scheduled to be made in late June 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ulferts International Limited
Wong Chi Fai
Chairman

Hong Kong, 29 April 2022

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Wong Chi Fai
Ms. Mok Fung Lin, Ivy
Ms. Fan Man Seung, Vanessa

Independent Non-executive Directors:

Ms. Chan Yee Man
Mr. Chiu Kin Fai
Mr. Ng Hoi Yue