



## Announces 2023/24 Interim Results

(Hong Kong, 30 November 2023) — **Uiferts International Limited** (“Uiferts” or “Group”, Stock Code: 1711.HK), a well-known furniture retailer in Hong Kong, today announced its interim results for the six months ended 30 September 2023 (“Period”).

Due to a tough business operating environment, the Group’s total revenue inevitably decreased to HK\$89.6 million (2022: HK\$118.1 million) during the Period. Gross profit was HK\$51.4 million (2022: HK\$72.8 million). As a result of the decline in its total revenue, the Group recorded a net loss of HK\$9.2 million (2022: net profit of HK\$0.5 million) during the Period. Basic loss per share was HK1.14 cents (2022: basic earnings per share of HK0.06 cent).

Revenue from the retail segment amounted to HK\$78.9 million (2022: HK\$105.6 million), accounting for 88.1% (2022: 89.4%) of the Group’s total revenue. Aggregate retail sales revenue of “**Uiferts**” and “**Uiferts Signature**” amounted to HK\$42.0 million (2022: HK\$60.3 million), and remained the key revenue contributor, accounting for 53.2% (2022: 57.1%) of total retail revenue. Aggregate retail sales revenue of “**Slumberland**” and “**Uifeno**” was HK\$21.1 million (2022: HK\$25.4 million), accounting for 26.8% (2022: 24.0%) of total retail revenue. The retail sales revenue of “**at · home**” was HK\$15.8 million (2022: HK\$20.0 million), accounting for 20.0% (2022: 18.9%) of total retail revenue.

As at 30 September 2023, the Group operated 25 points-of-sale in Hong Kong under the trade names of “**Uiferts Signature**”, “**Uiferts**” and “**at · home**”, which specialise in furniture products, as well as “**Slumberland**” and “**Uifeno**”, which specialise in mattresses and bedding products.

**Mr. Michael Chan, Executive Director and Managing Director of Uiferts**, said, “Facing the macroeconomic headwinds and numerous market challenges, the Group will closely observe the market situation and promptly respond as appropriate, and will be cautious in the course of footprint expansion. The Group will adhere to its prudent financial and capital management policy, and continue exercising stringent control over operating costs, in order to enhance operating efficiency and achieve sustainable profitability.”

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### **About Ulferts International Limited (1711.HK)**

Established for over 45 years, Ulferts is a well-known furniture retailer in Hong Kong dedicated to supplying high quality and stylish furniture at a wide range of price points for transforming living spaces into ideal homes. Ulferts currently operates “**Ulferts Signature**”, “**Ulferts**”, “**at • home**”, “**Slumberland**” and “**Ulfenbo**” stores in Hong Kong. In addition, several online shopping platforms are available for maximizing market coverage. “**Ulferts Signature**”, “**Ulferts**” and “**at • home**” specialise in furniture products and offer more than 50 furniture brands (some of which are international brands) imported from different suppliers in Europe and Asia; “**Slumberland**” and “**Vono**”, both British mattress brands owned by a renowned international mattress group, and “**Ulfenbo**”, its self-owned brand, specialise in mattresses and bedding products, both of which are distributed through wholesaling to dealers and its own distribution channels. For more information, please visit its website: [www.UlfertsIntl.com](http://www.UlfertsIntl.com).

### **Investor / Media Enquiries**

Ms. Anna Luk  
Group IR Director  
Tel: +852 2835 6783  
Email: [annaluk@emperorgroup.com](mailto:annaluk@emperorgroup.com)

Ms. Janice Au  
Group IR Manager  
Tel: +852 2835 6799  
Email: [janiceau@emperorgroup.com](mailto:janiceau@emperorgroup.com)