



Announces 2024/25 Annual Results

(Hong Kong, 25 June 2025) — **Ulferts International Limited** (“Ulferts” or “Group”, Stock Code: 1711.HK), a well-known furniture retailer in Hong Kong, today announced its annual results for the year ended 31 March 2025 (“Year”).

Against the backdrop of a challenging market environment and weakening consumption sentiment, the Group’s total revenue inevitably decreased to HK\$153.0 million (2024: HK\$171.6 million) during the Year. Gross profit was HK\$88.3 million (2024: HK\$99.7 million). Due to the decrease in its total revenue and the aggregate impairment loss of property, plant and equipment and right-of-use assets of HK\$16.1 million (2024: HK\$5.2 million), the Group recorded a net loss of HK\$41.0 million (2024: HK\$25.0 million) during the Year. Basic loss per share was HK5.13 cents (2024: HK3.13 cents).

Revenue from the retail segment amounted to HK\$145.1 million (2024: HK\$155.1 million), accounting for 94.8% (2024: 90.4%) of the Group’s total revenue. Aggregate retail sales revenue of “**Ulferts**” and “**Ulferts Signature**” amounted to HK\$70.8 million (2024: HK\$78.0 million), and remained the key revenue contributor, accounting for 48.8% (2024: 50.3%) of total retail revenue. The retail sales revenue of “**at • home**” was HK\$37.6 million (2024: HK\$35.2 million), accounting for 25.9% (2024: 22.7%) of total retail revenue. Aggregate retail sales revenue of “**Slumberland**” and “**Ulfenbo**” was HK\$36.7 million (2024: HK\$41.9 million), accounting for 25.3% (2024: 27.0%) of total retail revenue.

As at 31 March 2025, the Group operated a total of 24 points-of-sale in Hong Kong under the trade names of “**Ulferts Signature**”, “**Ulferts**” and “**at • home**”, which specialise in furniture products, as well as “**Ulfenbo**” and “**Slumberland**”, which specialise in mattresses and bedding products. During the Year, one “**Slumberland**” store was opened in Shatin and “**Slumberland**” department store counters were opened in Tsuen Wan, Kai Tak and Quarry Bay respectively.

Mr. Michael Chan, Managing Director of Ulferts, said, “Looking ahead, the macroeconomic landscape will remain fraught with uncertainties and the operating environment will continue to be challenging. It is expected that the local property market and retail sentiment will remain under pressure in the near term, hence consumers will be cautious regarding spending on furniture products. Leveraging its comprehensive product portfolio with well-defined market segmentation, the Group will strive to optimise product offerings and strengthen promotional efforts. As a full recovery of the furniture market is yet to come, the Group will continue adopting prudent cost management and maintain operational agility against the backdrop of this dynamic environment.”

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About Ulferts International Limited (1711.HK)

Established for over 45 years, Ulferts is a well-known furniture retailer in Hong Kong dedicated to supplying high quality and stylish furniture at a wide range of price points for transforming living spaces into ideal homes. Ulferts currently operates “**Ulferts Signature**”, “**Ulferts**”, “**at • home**”, “**Slumberland**” and “**Ulfenbo**” stores in Hong Kong. In addition, several online shopping platforms are available for maximizing market coverage. “**Ulferts Signature**”, “**Ulferts**” and “**at • home**” specialise in furniture products and offer more than 50 furniture brands (some of which are international brands) imported from different suppliers in Europe and Asia; “**Slumberland**” and “**Vono**”, both British mattress brands owned by a renowned international mattress group, and “**Ulfenbo**”, its self-owned brand, specialise in mattresses and bedding products, both of which are distributed through wholesaling to dealers and its own distribution channels. For more information, please visit its website: www.UlfertsIntl.com.

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