[For Immediate Release]

歐化國際有限公司
Ulferts International Limited

Announces 2025/26 Interim Results
Significant Reduction in Net Loss

(Hong Kong, 21 November 2025) — **Ulferts International Limited** (“Ulferts” or “Group”, Stock Code: 1711.HK), a well-known furniture retailer in Hong Kong, today announced its interim results for the six months ended 30 September 2025 (“Period”).

During the Period, the operating environment remained challenging and complex, hence the Group’s total revenue decreased to HK$66.8 million (2024: HK$79.4 million). Gross profit was HK$37.2 million (2024: HK$46.3 million). As a result of the effective cost saving measures implemented by the Group, its net loss was significantly narrowed to HK$2.7 million (2024: HK$11.1 million) during the Period. Basic loss per share was HK0.33 cent (2024: HK1.39 cents).

Revenue from the retail segment amounted to HK$62.6 million (2024: HK$74.7 million), accounting for 93.8% (2024: 94.1%) of the Group’s total revenue. Aggregate retail sales revenue of “***Ulferts***” and “***Ulferts Signature***” amounted to HK$26.9 million (2024: HK$35.2 million), and remained the key revenue contributor, accounting for 43.0% (2024: 47.1%) of total retail revenue. The retail sales revenue of “***at • home***” was HK$18.7 million (2024: HK$20.1 million), accounting for 29.8% (2024: 26.9%) of total retail revenue. Aggregate retail sales revenue of “***Slumberland***” and “***Ulfenbo***” was HK$17.0 million (2024: HK$19.4 million), accounting for 27.2% (2024: 26.0%) of total retail revenue.

As at 30 September 2025, the Group operated a total of 23 points-of-sale in Hong Kong under the trade names of “***Ulferts Signature***”, “***Ulferts***” and “***at • home***”, which specialise in furniture products, as well as “***Ulfenbo***” and “***Slumberland***”, which specialise in mattresses and bedding products.

Mr. Michael Chan, Managing Director of Ulferts, said, "Given the continued challenging economic environment, overall consumer sentiment will be subdued, particularly in the furniture market. Going forward, the Group will focus on enhancing store operational quality, comprehensively upgrading service quality and increasing customer engagement. Leveraging its comprehensive product portfolio with well-defined market segmentation, the Group will strive to optimise product offerings and strengthen promotional efforts. The Group will closely monitor the market situation, continue adopting prudent cost management and maintain operational agility against the backdrop of this dynamic environment."

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About Ulferts International Limited (1711.HK)

Established for 50 years, Ulferts is a well-known furniture retailer in Hong Kong dedicated to supplying high quality and stylish furniture at a wide range of price points for transforming living spaces into ideal homes. Ulferts currently operates "***Ulferts Signature***", "***Ulferts***", "***at • home***", "***Slumberland***" and "***Ulfenbo***" stores in Hong Kong. In addition, several online shopping platforms are available for maximizing market coverage. "***Ulferts Signature***", "***Ulferts***" and "***at • home***" specialise in furniture products and offer more than 60 furniture brands (some of which are international brands) imported from different suppliers in Europe and Asia; "***Slumberland***" and "***Vono***", both British mattress brands owned by a renowned international mattress group, and "***Ulfenbo***", its self-owned brand, specialise in mattresses and bedding products, both of which are distributed through wholesaling to dealers and its own distribution channels. For more information, please visit its website: www.UlfertsIntl.com.

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