



Announces 2025/26 Annual Results Significant Reduction in Net Loss

(Hong Kong, 24 June 2026) — **Ulferts International Limited** (“Ulferts” or “Group”, Stock Code: 1711.HK), a well-known furniture retailer in Hong Kong, today announced its annual results for the year ended 31 March 2026 (“Year”).

During the Year, the consumption sentiment remained weak and the Group’s total revenue inevitably decreased to HK\$137.2 million (2025: HK\$153.0 million). Gross profit was HK\$77.3 million (2025: HK\$88.3 million).

Revenue from the retail segment amounted to HK\$129.9 million (2025: HK\$145.1 million), accounting for 94.7% (2025: 94.8%) of the Group’s total revenue. Aggregate retail sales revenue of “**Ulferts**” and “**Ulferts Signature**” amounted to HK\$55.7 million (2025: HK\$70.8 million), and remained the key revenue contributor, accounting for 42.9% (2025: 48.8%) of total retail revenue. The retail sales revenue of “**at • home**” was HK\$37.2 million (2025: HK\$37.6 million), accounting for 28.6% (2025: 25.9%) of total retail revenue. Aggregate retail sales revenue of “**Slumberland**” and “**Ulfenbo**” was HK\$37.0 million (2025: HK\$36.7 million), accounting for 28.5% (2025: 25.3%) of total retail revenue.

As a result of the effective cost saving measures implemented by the Group and the decrease in impairment loss, its net loss was significantly narrowed to HK\$1.7 million (2025: HK\$41.0 million) during the Year. Basic loss per share was HK0.22 cent (2025: HK5.13 cents).

As at 31 March 2026, the Group did not have any bank borrowings (2025: Nil), and was in a net cash position.

As at 31 March 2026, the Group operated a total of 21 points-of-sale in Hong Kong under the merchant names of “**Ulferts Signature**”, “**Ulferts**” and “**at • home**”, which specialise in furniture products, as well as “**Ulfenbo**” and “**Slumberland**”, which specialise in mattresses and bedding products.

Mr. Michael Chan, Managing Director of Ulferts, said, “Looking ahead, persistent global uncertainties will continue to impact economic growth and disposable income, hence impacting general consumption sentiment. Although competition in the furniture market is still intense, the Group will focus on advancing targeted initiatives including operational refinements and stringent cost discipline for maximising performance. Leveraging its comprehensive product portfolio with well-defined market segmentation, the Group will also strive to optimise product offerings and strengthen promotional efforts. These strategies will help the Group to effectively navigate short-term challenges while building sustainable value over the longer term.”

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About Ulferts International Limited (1711.HK)

Established for 50 years, Ulferts is a well-known furniture retailer in Hong Kong dedicated to supplying high quality and stylish furniture at a wide range of price points for transforming living spaces into ideal homes. Ulferts currently operates “**Ulferts Signature**”, “**Ulferts**”, “**at • home**”, “**Slumberland**” and “**Ulfenbo**” stores in Hong Kong. In addition, several online shopping platforms are available for maximizing market coverage. “**Ulferts Signature**”, “**Ulferts**” and “**at • home**” specialise in furniture products and offer more than 60 furniture brands (some of which are international brands) imported from different suppliers; “**Slumberland**” and “**Vono**”, both British mattress brands owned by a renowned international mattress group, and “**Ulfenbo**”, its self-owned brand, specialise in mattresses and bedding products, both of which are distributed through wholesaling to dealers and its own distribution channels. For more information, please visit its website: www.UlfertsIntl.com.

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