[For Immediate Release]

歐化國際有限公司
Ulferts International Limited

2026/27 Interim Revenue Increases to HK$72.7 Million
Turnaround to Net Profit of HK$2.9 Million

(Hong Kong, 20 November 2026) — **Ulferts International Limited** ("Ulferts" or "Group", Stock Code: 1711.HK), a well-known furniture retailer in Hong Kong, today announced its interim results for the six months ended 30 September 2026 ("Period").

Financial Summary

HK$'000	For the six months ended 30 September		Changes
	2026	2025	
Total revenue	**72,732**	66,804	**+ 8.9%**
Retail	***69,018***	*62,638*	***+ 10.2%***
Wholesale & special projects	***3,714***	*4,166*	***- 10.8%***
Gross profit	**42,179**	37,232	**+ 13.3%**
Net profit/(loss)	**2,889**	(2,658)	**Turnaround**
Basic earnings/(loss) per share	**HK0.36 cents**	HK(0.33) cents	**N/A**

During the Period, despite consumption sentiment remaining weak, the Group's total revenue increased by 8.9% to HK$72.7 million (2025: HK$66.8 million). Gross profit increased by 13.3% to HK$42.2 million (2025: HK$37.2 million).

Revenue from the retail segment amounted to HK$69.0 million (2025: HK$62.6 million), accounting for 94.9% (2025: 93.8%) of the Group's total revenue. Aggregate retail revenue of "***Ulferts***" and "***Ulferts Signature***" amounted to HK$31.2 million (2025: HK$26.9 million), and remained the key revenue contributor, accounting for 45.3% (2025: 43.0%) of total retail revenue. Aggregate retail revenue of "***Slumberland***" and "***Ulfenbo***" was HK$19.9 million (2025: HK$17.1 million), accounting for 28.8% (2025: 27.2%) of total retail revenue. The retail revenue of "***at • home***" was HK$17.9 million (2025: HK$18.7 million), accounting for 25.9% (2025: 29.8%) of total retail revenue.

As a result of the increase in total revenue and effective cost saving measures implemented by the Group, the Group achieved a turnaround and recorded a net profit of HK$2.9 million (2025: net loss of HK$2.7 million) during the Period. Basic earnings per share was HK0.36 cents (2025: basic loss per share of HK0.33 cents).

As at 30 September 2026, the Group did not have any bank borrowings (2025: Nil), and was in a net cash position.

As at 30 September 2026, the Group operated a total of 19 points-of-sale in Hong Kong under the merchant names of "***Ulferts Signature***", "***Ulferts***" and "***at • home***", which specialise in furniture products, as well as "***Ulfenbo***" and "***Slumberland***", which specialise in mattresses and bedding products.

Mr. Alex Yeung, Chairman and Executive Director of Ulferts, said, "Looking ahead, the home furniture market is facing both opportunities and challenges. Against this backdrop, the Group will navigate market challenges with prudent financial management, staying firmly committed to its overall strategic direction while advancing its business at a steady and measured pace. Leveraging its comprehensive product portfolio with well-defined market segmentation, the Group will also strive to optimise product offerings and strengthen promotional efforts. The Group remains confident regarding the long-term prospects of the furniture retail market, bolstered by the gradual improvement of the property market, resilient economic fundamentals and ongoing consumption upgrades."

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About Ulferts International Limited (1711.HK)

Established for 50 years, Ulferts is a well-known furniture retailer in Hong Kong dedicated to supplying high quality and stylish furniture at a wide range of price points for transforming living spaces into ideal homes. Ulferts currently operates "***Ulferts Signature***", "***Ulferts***", "***at • home***", "***Slumberland***" and "***Ulfenbo***" stores in Hong Kong. In addition, several online shopping platforms are available for maximizing market coverage. "***Ulferts Signature***", "***Ulferts***" and "***at • home***" specialise in furniture products and offer more than 60 furniture brands (some of which are international brands) imported from different suppliers; "***Slumberland***" and "***Vono***", both British mattress brands owned by a renowned international mattress group, and "***Ulfenbo***", its self-owned brand, specialise in mattresses and bedding products, both of which are distributed through wholesaling to dealers and its own distribution channels. For more information, please visit its website: www.UlfertsIntl.com.

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